

Statement of Changes in Equity

Accounting Policy

Proposed dividends on equity certificates and gifts are recognised as equity capital in the period to the declaration of dividends by the bank's supervisory board.

Parent Bank (NOKm)	Issued equity		Earned equity					Additional Tier 1 Capital	Total equity
	EC capital	Premium fund	Owner-less capital	Equalisation fund	Dividend and gifts	Un-realised gains reserve	Other equity		
Equity at 1 January 2021	2,597	895	5,664	6,556	890	239	-	1,250	18,092
Net profit	-	-	268	476	1,517	-68	-	48	2,242
Other comprehensive income									
Financial assets through OCI	-	-	-	-	-	-	-1	-	-1
Actuarial gains (losses), pensions	-	-	-	-	-	-	-37	-	-37
Other comprehensive income	-	-	-	-	-	-	-38	-	-38
Total comprehensive income	-	-	268	476	1,517	-68	-38	48	2,204
Transactions with owners									
Dividend declared for 2020	-	-	-	-	-569	-	-	-	-569
To be disbursed from gift fund	-	-	-	-	-321	-	-	-	-321
Additional Tier 1 Capital	-	-	-	-	-	-	-	-	-
Interest payments additional Tier 1 capital	-	-	-	-	-	-	-	-48	-48
Purchase and sale of own ECCs	0	-	-	-0	-	-	-	-	-0
Direct recognitions in equity	-	-	-14	-25	-	-	38	-	-2
Total transactions with owners	0	-	-14	-25	-890	-	38	-48	-940
Equity at 31 December 2021	2,597	895	5,918	7,007	1,517	171	-	1,250	19,356
Equity at 1 January 2022	2,597	895	5,918	7,007	1,517	171	-	1,250	19,356
Net profit	-	-	440	781	1,314	-101	-	60	2,494
Other comprehensive income									
Value changes on loans measured at fair value	-	-	-	-	-	-	9	-	9
Actuarial gains (losses), pensions	-	-	-	-	-	-	133	-	133
Other comprehensive income	-	-	-	-	-	-	142	-	142
Total comprehensive income	-	-	440	781	1,314	-101	142	60	2,636
Transactions with owners									
Dividend declared for 2021	-	-	-	-	-970	-	-	-	-970
To be disbursed from gift fund	-	-	-	-	-547	-	-	-	-547
Additional Tier 1 Capital	-	-	-	-	-	-	-	476	476
Interest payments additional Tier 1 capital	-	-	-	-	-	-	-	-60	-60
Purchase and sale of own ECCs	0	-	-	-0	-	-	-	-	-0
Direct recognitions in equity	-	-	50	88	-	-	-142	-	-3
Total transactions with owners	0	-	50	88	-1,517	-	-142	416	-1,105
Equity at 31 December 2022	2,597	895	6,408	7,877	1,314	70	0	1,726	20,887

Group	Attributable to parent company equity holders									
	Issued equity		Earned equity							
(NOKm)	EC capital	Premium fund	Owner-less capital	Equalisation fund	Dividend and gifts	Un-realised gains reserve	Other equity	Additional Tier 1 Capital	Non Controlling Interest	Total equity
Equity at 1 January 2021	2,588	895	5,664	6,536	890	239	2,366	1,293	838	21,310
Net profit	-	-	268	476	1,517	-68	501	50	160	2,904
Other comprehensive income										
Share of other comprehensive income of associates and joint ventures	-	-	-	-	-	-	26	-	-	26
Value changes on loans measured at fair value	-	-	-	-	-	-	-1	-	-	-1
Actuarial gains (losses), pensions	-	-	-	-	-	-	-38	-	-	-38
Other comprehensive income	-	-	-	-	-	-	-13	-	-	-13
Total comprehensive income	-	-	268	476	1,517	-68	488	50	160	2,891
Transactions with owners										
Dividend declared for 2020	-	-	-	-	-569	-	-	-	-	-569
To be disbursed from gift fund	-	-	-	-	-321	-	-	-	-	-321
Additional Tier 1 Capital issued	-	-	-	-	-	-	-	-	-	-
Buyback Additional Tier 1 Capital issued	-	-	-	-	-	-	-	-	-	-
Interest payments additional Tier 1 capital	-	-	-	-	-	-	-	-50	-	-50
Purchase and sale of own ECCs	0	-	-	-0	-	-	-	-	-	-0
Own ECC held by SB1 Markets*)	-0	-	-	-13	-	-	7	-	-	-5
Direct recognitions in equity	-	-	-14	-25	-	-	48	-	-	9
Share of other transactions from associates and joint ventures	-	-	-	-	-	-	-14	-	-	-14
Change in non-controlling interests	-	-	-	-	-	-	-	-	-9	-9
Total transactions with owners	-0	-	-14	-38	-890	-	41	-50	-9	-960
Equity at 31 December 2021	2,588	895	5,918	6,974	1,517	171	2,896	1,293	989	23,241

*) Holding of own equity certificates as part of SpareBank 1 Markets' trading activity

Group (NOKm)	Attributable to parent company equity holders											
	Issued equity		Earned equity							Additional Tier 1 Capital	Non Controlling Interest	Total equity
	EC capital	Premium fund	Owner- less capital	Equali- sation fund	Dividend and gifts	Un- realised gains reserve	Other equity					
Equity at 1 January 2022	2,588	895	5,918	6,974	1,517	171	2,896	1,293	989	23,241		
Net profit	-	-	440	781	1,314	-101	158	63	130	2,785		
Other comprehensive income	-	-	-	-	-	-	-	-	-	-		
Share of other comprehensive income of associates and joint ventures	-	-	-	-	-	-	117	-	-	117		
Value changes on loans measured at fair value	-	-	-	-	-	-	9	-	-	9		
Actuarial gains (losses), pensions	-	-	-	-	-	-	133	-	-	133		
Other comprehensive income	-	-	-	-	-	-	259	-	-	259		
Total comprehensive income	-	-	440	781	1,314	-101	417	63	130	3,044		
Transactions with owners												
Dividend declared for 2021	-	-	-	-	-970	-	-	-	-	-970		
To be disbursed from gift fund	-	-	-	-	-547	-	-	-	-	-547		
Additional Tier 1 capital issued	-	-	-	-	-	-	-	476	-	476		
Buyback additional Tier 1 Capital issued	-	-	-	-	-	-	-	-	-	-		
Interest payments additional Tier 1 capital	-	-	-	-	-	-	-	-63	-	-63		
Purchase and sale of own ECCs	0	-	-	-0	-	-	-	-	-	-0		
Own ECC held by SB1 Markets*)	-2	-	-	-16	-	-	-2	-	-	-21		
Direct recognitions in equity	-	-	50	88	-	-	-149	-	-	-11		
Share of other transactions from associates and joint ventures	-	-	-	-	-	-	-19	-	-	-19		
Change in non-controlling interests	-	-	-	-	-	-	-	-	-122	-122		
Total transactions with owners	-2	-	50	72	-1,517	-	-170	413	-122	-1,276		
Equity at 31 December 2022	2,586	895	6,408	7,828	1,314	70	3,142	1,769	997	25,009		

*) Holding of own equity certificates as part of SpareBank 1 Markets' trading activity